Mr. Prasanna Rao, aged 46, is currently working as Vice President, Market Operations department in IEX. He is an graduate in commerce and has an executive MBA degree. He has got over 19 years of experience in the relevant field of market operations. He has worked in Equity Exchange and Commodity Exchange in his past endeavors. He is well versed with the entire operations of exchange ecosystem. He has worked in various departments related to Surveillance, Risk Management, Clearing and Settlement.

In his five years of tenure with Inter Connected Stock Exchange and its subsidiary, Mr. Rao was involved in the compliance process required for commencement of the exchange and afterwards was involved in day to day operations of the exchange.

In his four years of tenure in India's leading Commodity Exchange, Multi Commodity Exchange of India Ltd. (MCX), Mr. Rao played an important role in setting up of Surveillance and Settlement software. He handled various important functions of Trading & Surveillance, Clearing & Settlement during his tenure with the company.

At IEX, he is responsible for day to day operations and is reporting to the Director, Market Operations. His role is to ensure timely, error free functioning of the exchange operations. He was also involved in drafting of the Business Rules of the exchange and development of exchange software.